



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **24/2016** held on **Thursday 24<sup>th</sup> November 2016**. Total bids received amounted to **K775.07 Million** at face value and the allocation amounted to **K656.36 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	<b>ZM3000003548</b>	<b>Competitive</b>	K 45.00 Mn	K78.78 Mn	K78.78 Mn	K74.95 Mn	K95.1375	20.5003	19.5034	19.9997-20.5003	Nil
		<b>Off-Tender</b>	K 5.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K95.1375	20.5003	19.5034	Nil	Nil
182 DAYS	<b>ZM3000003555</b>	<b>Competitive</b>	K 108.00 Mn	K170.59 Mn	K170.59 Mn	K152.38 Mn	K89.3239	23.9699	21.4109	21.0000-23.9699	Nil
		<b>Off-Tender</b>	K 12.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K89.3239	23.9699	21.4109	Nil	Nil
273 DAYS	<b>ZM3000003563</b>	<b>Competitive</b>	K162.00 Mn	K195.38 Mn	K195.38 Mn	K164.60 Mn	K84.2500	24.9943	21.0577	21.9000-24.9943	Nil
		<b>Off-Tender</b>	K 18.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K84.2500	24.9943	21.0577	Nil	Nil
364 DAYS	<b>ZM3000003571</b>	<b>Competitive</b>	K315.00 Mn	K329.89 Mn	K329.89 Mn	K264.07 Mn	K80.0500	24.9904	20.0048	21.7980-24.9904	Nil
		<b>Off-Tender</b>	K 35.00 Mn	K 0.440 Mn	K 0.440 Mn	K 0.352 Mn	K80.0500	24.9904	20.0048	21.7980-24.9904	Nil